

**HUMAN LIFE ALLIANCE
MINNEAPOLIS, MINNESOTA**

**FINANCIAL STATEMENTS
July 31, 2009 and 2008**

HUMAN LIFE ALLIANCE

TABLE OF CONTENTS

	<u>PAGE</u>
INDEPENDENT ACCOUNTANT'S COMPILATION REPORT	1
FINANCIAL STATEMENTS	
Statements of Financial Position	2-3
Statements of Activities and Changes in Net Assets	4
Statements of Functional Expenses	5-6
Statements of Cash Flows	7

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
Human Life Alliance
Minneapolis, Minnesota

We have compiled the statement of financial position of Human Life Alliance (a nonprofit organization) as of July 31, 2009, and the related statements of activities and changes in net assets, functional expenses and cash flows for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying July 31, 2009 financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusion about the Organization's financial position, results of operations and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The financial statements for the year ended July 31, 2008 were audited by us, and we expressed an unqualified opinion on them in our report dated October 6, 2008, but we have not performed any auditing procedures since that date.

Smith, Schafner & Associates, Ltd.

Maplewood, Minnesota
December 2, 2009

HUMAN LIFE ALLIANCE

STATEMENTS OF FINANCIAL POSITION
July 31, 2009 (Unaudited) and 2008 (Audited)

ASSETS	2009	2008
Current Assets		
Cash and cash equivalents	\$ 139,155	\$ 141,451
Grants receivable	55,800	49,000
Prepaid publications	59,816	34,092
Prepaid expenses	3,124	4,341
Total Current Assets	<u>257,895</u>	<u>228,884</u>
Property and Equipment		
Equipment	2,796	19,442
Less: Accumulated depreciation	<u>2,796</u>	<u>19,166</u>
Total Property and Equipment, net	<u>-</u>	<u>276</u>
Other Assets		
Lease deposit	1,357	1,357
Grants receivable	-	4,829
Total Other Assets	<u>1,357</u>	<u>6,186</u>
TOTAL ASSETS	<u>\$ 259,252</u>	<u>\$ 235,346</u>

See Independent Accountant's Compilation Report

LIABILITIES AND NET ASSETS**2009****2008****Current Liabilities**

Accounts payable

\$ - \$ 73

Accrued expenses

15,917 16,990

Total Current Liabilities

15,917 17,063**Net Assets**

Unrestricted

238,335 207,454

Temporarily restricted

5,000 10,829

Total Net Assets

243,335 218,283**TOTAL LIABILITIES AND NET ASSETS**\$ 259,252 \$ 235,346

HUMAN LIFE ALLIANCE

STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS

For the Year Ended July 31, 2009 (Unaudited)

With Comparative Totals for the Year Ended July 31, 2008 (Audited)

	Unrestricted	Temporarily Restricted	Totals	
			2009	2008
Public Support and Revenue				
Contributions	\$ 289,413	\$ 171	\$ 289,584	\$ 310,510
Contributions in kind	36,643	-	36,643	35,388
Grant revenue	195,000	-	195,000	109,250
Interest income	2,152	-	2,152	3,879
Loss on disposal of assets	(251)	-	(251)	-
Net Assets Released From Restrictions	6,000	(6,000)	-	-
Total Support and Revenues	528,957	(5,829)	523,128	459,027
Expenses				
Program services, Education				
Abortion	311,632	-	311,632	275,227
Chasity	75,366	-	75,366	106,489
Euthanasia	53,924	-	53,924	17,846
Total Program Services	440,922	-	440,922	399,562
Supporting services:				
Management and general	20,094	-	20,094	18,448
Fundraising	37,060	-	37,060	34,034
Total Supporting Services	57,154	-	57,154	52,482
Total Expenses	498,076	-	498,076	452,044
Increase (Decrease) in Net Assets	30,881	(5,829)	25,052	6,983
Net Assets – Beginning of Year	207,454	10,829	218,283	211,300
Net Assets – End of Year	\$ 238,335	\$ 5,000	\$ 243,335	\$ 218,283

See Independent Accountant's Compilation Report

This Page Left Blank Intentionally

HUMAN LIFE ALLIANCE

STATEMENTS OF FUNCTIONAL EXPENSES

For the Year Ended July 31, 2009 (Unaudited)

With Comparative Totals for the Year Ended July 31, 2008 (Audited)

	Program Services			
	Abortion	Chastity	Euthanasia	Total
Salaries and wages	\$ 103,211	\$ 34,901	\$ 27,312	\$ 165,424
Employee benefits	17,300	5,850	4,578	27,728
Payroll taxes	8,421	2,848	2,228	13,497
Total Salaries and Benefits	128,932	43,599	34,118	206,649
Printing	58,706	8,627	730	68,063
Postage	44,510	5,919	6,179	56,608
Donated services	18,466	6,244	4,887	29,597
Meetings & conventions	15,579	2,682	2,678	20,939
Rent	9,159	3,097	2,424	14,680
Insertion and distribution	14,293	89	-	14,382
Miscellaneous	5,764	1,634	47	7,445
Professional fees	2,428	821	642	3,891
Phone	2,675	383	153	3,211
Website	1,441	293	89	1,823
Equipment & supplies	4,043	973	1,849	6,865
Insurance	-	-	-	-
Consulting	-	-	-	-
Supplement development	767	-	-	767
Depreciation	14	5	4	23
Advertising	1,880	200	35	2,115
Photography	1,250	800	89	2,139
Education	1,725	-	-	1,725
TOTAL EXPENSES	\$ 311,632	\$ 75,366	\$ 53,924	\$ 440,922

See Independent Accountant's Compilation Report

Supporting Services			Organization Totals	
Management and General	Fund Raising	Total	2009	2008
\$ 5,261	\$ 16,362	\$ 21,623	\$ 187,047	\$ 150,403
36	2,743	2,779	30,507	33,093
429	1,335	1,764	15,261	11,779
5,726	20,440	26,166	232,815	195,275
56	4,089	4,145	72,208	107,451
748	4,945	5,693	62,301	45,364
3,846	3,200	7,046	36,643	35,388
7	4	11	20,950	17,754
466	1,830	2,296	16,976	16,318
-	-	-	14,382	10,442
2,600	247	2,847	10,292	6,631
124	385	509	4,400	4,000
153	613	766	3,977	3,695
69	277	346	2,169	3,617
981	37	1,018	7,883	1,617
5,318	-	5,318	5,318	1,033
-	906	906	906	-
-	-	-	767	1,000
-	2	2	25	542
-	-	-	2,115	450
-	10	10	2,149	1,399
-	75	75	1,800	68
\$ 20,094	\$ 37,060	\$ 57,154	\$ 498,076	\$ 452,044

HUMAN LIFE ALLIANCE

STATEMENTS OF CASH FLOWS

For the Years Ended July 31, 2009 (Unaudited) and 2008 (Audited)

	2009	2008
Cash Flows From Operating Activities		
Increase (Decrease) in Net Assets	\$ 25,052	\$ 6,983
Adjustments to reconcile change in net assets to net cash from operations:		
Depreciation	25	542
Loss on disposal of assets	251	-
(Increase) Decrease in:		
Contributions and grants receivable	(1,971)	60,823
Prepaid publications	(25,724)	(7,255)
Prepaid expenses	1,217	(322)
Increase in:		
Accounts payable and accrued expenses	(1,146)	2,334
Net Cash Provided by (Used in) Operating Activities	<u>(2,296)</u>	<u>63,105</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(2,296)	63,105
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	<u>141,451</u>	<u>78,346</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u><u>\$ 139,155</u></u>	<u><u>\$ 141,451</u></u>
Supplemental Data		
Noncash Investing and Financing Activities:		
Donated services and materials	\$ 36,643	\$ 35,388

See Independent Accountant's Compilation Report